

Case Study:

Bank of Saint Lucia

CLEARWATER'S FULL-LIFECYCLE SOLUTION FACILITATES LAUNCH OF FIRST MUTUAL FUND IN THE CARIBBEAN

Bank of Saint Lucia, a subsidiary of Eastern Caribbean Financial Holding Company and the largest bank in Saint Lucia, sought to become the first institution to launch mutual funds in the Eastern Caribbean region. To achieve this goal, they needed a comprehensive end-to-end solution that could support their operations and investment teams while providing scalability for their growth plans.

Earlier this year, BOSL combined the power of Clearwater Core with Clearwater JUMP NAV & CRM modules. More recently, after evaluating available solutions in the market for OMS PMS and Web Portal, they have selected Clearwater JUMP to further expand the partnership, which will be delivering functional coverage for front-, middle-, and back-office investment operations.

The bank was impressed with Clearwater's powerful and scalable cloud platform, with various modules that met their needs and simplified their investment lifecycle.

Clearwater's Integration and Key Features

The integration of Clearwater Core and Clearwater JUMP systems streamlined tasks and ensured a seamless user experience. With aligned data models across both platforms, the Bank of Saint Lucia gained the ability to calculate a NAV daily, communicate with investors, and manage funds from one single place.



"We have ambitious growth plans, and with Clearwater, Bank of Saint Lucia will be able to achieve exponential growth in the first year. Clearwater's powerful automation, calculation engine, and sophisticated asset management capabilities empower us to offer a broader range of investments and strengthen our position in the market."

Medford Francis, Deputy Managing Director



\$550M

in AUM

\$900k+

investment securities

3 month

implementation timeline

BOSL

gained the ability to:

- streamline the daily NAV production
- unleash a best-in-class customer experience with the web-portal
- empower fund management and servicing from one single place

Clearwater's Contribution to Growth

During the implementation of Clearwater's JUMP NAV & CRM modules, the need for a web portal became apparent. Clearwater facilitated discussions to quickly implement the portal, and the scope was expanded to include the OMS as well. This integration allowed investors to execute transactions while the investment team managed funds and placed trades.

Thanks to a record three-month implementation timeline, Bank of Saint Lucia was able to start using Clearwater JUMP's solution for the investment lifecycle. This included managed services, reconciliation and data aggregation capabilities, investment accounting, and the NAV and CRM modules. With Clearwater's support, Bank of Saint Lucia can serve the needs of institutional, high net worth, and individual clients while achieving their ambitious growth goal of growing 10x. The bank aims to significantly increase its size within the next year and establish itself as a leading financial institution in the Eastern Caribbean.



"We want to grow significantly. With Clearwater, we will be able to achieve our growth strategy in the first year. Notably, we can support this growth without the need to add additional resources for managing our operational processes."

Medford Francis, Deputy Managing Director

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