



Case Study

Midwestern University

MODERN TECHNOLOGY REPLACES CUMBERSOME SPREADSHEETS

Midwestern University's CFO made the decision to partner with Clearwater Analytics as the university's investment team was eagerly expanding their number of limited partnerships (LPs) from 20 to over 70 and their lean accounting team was being inundated in repetitive tasks. With this growth and more to come, spreadsheets proved to be too cumbersome and time consuming, especially for year-end audits. After visiting the Clearwater headquarters to meet their future account manager and servicing team, Midwestern University decided Clearwater could save them valuable time and resources.

The team at Midwestern University required a solution that could solve some of their key challenges:

- Outdated and slow aggregation of investment data
- Scalability to keep up with rapid LP growth and regulatory requirements
- Ability to track illiquidity and liquidity of alternative assets with one tool

Think about all the separate calculations you perform manually. What if one solution automated them all for you?

Automation of the aggregation, reconciliation, and reporting of all assets allows teams to diversify their portfolio by removing limitations from manual spreadsheets, such as the unsustainable calculations to account for alternative assets. As a cloud-based, SaaS software, the Clearwater solution allows teams and universities such as Midwestern to manage their investments more effectively.

Universities with investments in alternative assets are implementing Clearwater LPx to replace the manual data entry of LP's with the automatic receiving, reading, and transcribing of data into a single repository. Midwestern University will no longer manually download, interpret, and input PDF statements into their spreadsheets for any of their investments, saving hundreds of hours per year.

Clearwater has simplified managing investments for the Midwestern team, offering detailed reports and easily downloadable activity.



\$700+ million
Assets Under Management

Automated their 500+
page monthly statement

Half an hour to close
books at month-end

Accounting, compliance,
performance, and risk
reporting for public and
private assets

How Clearwater Helps

Time is money, and accounting teams already have many responsibilities on their plate, especially when it comes to month-end reports. With Clearwater, universities such as Midwestern, have more time for high value-added tasks through the automation of tedious calculations such as the IRR of securities, and providing easily accessible data across all asset classes.

“My reporting time has been cut down from 3 hours to 30 minutes thanks to Clearwater. I used to have to do a lot of work with auditing, but now I can just download all the activity in more detail than ever before.”

Steve Landin, Sr. Accounting and Treasury Manager
Midwestern University

Clearwater also streamlines the journal entry process by automatically tracking purchases and proceeds, gains and losses, and the liquidity of assets. Additionally, Clearwater’s roll-forward report has been an effective tool for all users, and accounting entries and audits are easier to complete on time.

Leveraging Clearwater has allowed Midwestern to automate the creation of a 500+ page monthly statement. They can now download a single statement containing all the information needed from one place, and send to their entire board in a matter of clicks.

Why Universities Choose Clearwater

Universities learning about Clearwater see an instant return during initial demonstrations through the automation of critical and timely manual tasks. With consistent growth in alternative asset investments, university’s investment portfolios are more accessible, detailed, and accurate thanks to Clearwater.

Over 20 universities nationwide have selected Clearwater to provide automated, accurate, and consumable investment accounting and reporting, daily to their teams. Learn why today!

See how Clearwater can help your organization.

[Speak to an Expert >](#)

CLEARWATER
ANALYTICS.

Worldwide Offices

Boise • Edinburgh • Frankfurt • London • New Delhi • New York • Paris • Seattle • Singapore • Washington DC

As the industry-leading SaaS solution for investment accounting and reporting, Clearwater enables growth of assets under management (AUM) for more than 1,100 clients including global insurers, asset managers, corporations, pension plans, and governments. Each day, Clearwater automates data collection, reconciliation, compliance, risk, and performance reporting across \$6.4 trillion in assets with its comprehensive cloud platform and best-in-class service team.

©2023 Clearwater Analytics. All rights reserved. This material is for information purposes only. Clearwater makes no warranties, express or implied, in this summary. All technologies described herein are registered trademarks of their respective owners in the United States and/or other countries.