



## Case Study

# Arlington County Treasurer's Office

## BECOMING A GROWTH ENABLER BY USING MODERN TECHNOLOGY

The Arlington County Treasurer's Office collects, safeguards, invests, and distributes county funds. The investment activities of the Treasurer's Office are heavily regulated by the Code of Virginia and its investment policies. With a limited budget and a lean team to manage and report on their \$750 million in assets under management, the Treasurer's Office needed a solution that facilitated daily access to their investment portfolio data, ensured compliance, and provided reports regarding their risk exposure, transaction yields, and maturity schedules in just a few clicks.

Partnering with Clearwater Analytics has allowed the Treasurer's Office to automate the tasks associated with data aggregation, reconciliation, validation, and reporting. Clearwater enables investment teams to have transparency, accuracy, and the confidence to easily conduct trades and manage portfolios.

### Eliminate Manual Entry and Error-Prone Processes

Prior to using Clearwater, reporting was calculated by hand using spreadsheets and would take days to complete. The subsequent reporting errors were difficult for the small accounting team at the Treasurer's Office to manage.

A lack of intra-month data and reliance on spreadsheets made simple tasks like understanding the impact of a trade difficult and inhibited quick decision-making.

The Treasurer's Office wanted to increase efficiency and reduce errors in their reporting. Their leadership made the choice to proactively modernize their technology and position themselves for growth with a new solution with the peace of mind of always having accurate and up-to-date data.

### Clearwater: Seamless Integration

After making the decision to move to Clearwater, the Treasurer's Office ran their legacy systems in parallel to Clearwater's during their six-month implementation process. This is commonly done to build confidence in the data and ensure the new, automated calculations and reports are accurate prior to go-live.

It quickly became apparent to the Treasurer's Office during this process that the labor and time it took to manage their previous outdated systems and processes were prohibiting them from being a growth enabler for Arlington County.



**ARLINGTON**  
VIRGINIA

**\$750+**

**Million in  
Assets Under  
Management**

### Types of Investments

Corporate Bonds  
Treasury Bonds  
Municipal Bonds  
Agency Bonds  
Commercial Paper

### Time to Close Books

Significant time reduction in  
month-end close process

## How Clearwater Helps

Clearwater's automated data aggregation and reconciliation provides the Treasurer's Office with validated daily portfolio data they can use right away.

**"The government sector is not seen as a huge innovator. But with Clearwater, the Arlington County Treasurer's Office is at the forefront. After six months of using Clearwater, I don't know what we would do without this system."**

Andrew Cooke, Deputy Treasurer  
Arlington County, Virginia

The Treasurer's Office uses Clearwater to quickly evaluate how a new purchase will influence a portfolio and track items such as bond duration, yield, and time to maturity. They also have instant access to effortlessly track transaction yields over time with user friendly, ad-hoc reporting. Clearwater empowers decisions makers with all the necessary information needed to conduct the most impactful trades.

## Improve the Bottom Line

Clearwater's system provides operational efficiencies for the Treasurer's Office which reduces the time spent on manual tasks and improves the accuracy of their reporting. Now, they can focus their attention on value-added tasks and have greater insights into their portfolio, which helps stakeholders make strategic business decisions. Clearwater's best-in-class accounting and reporting allows their team to close the books in a matter of hours.

**See how Clearwater can help your organization.**

**Speak to an Expert** →

**CLEARWATER**  
ANALYTICS.

### Worldwide Offices

Boise • Edinburgh • Frankfurt • London • New Delhi • New York • Paris • Seattle • Singapore • Washington DC

As the industry-leading SaaS solution for investment accounting and reporting, Clearwater enables growth of assets under management (AUM) for more than 1,100 clients including global insurers, asset managers, corporations, pension plans, and governments. Each day, Clearwater automates data collection, reconciliation, compliance, risk, and performance reporting across \$5.9 trillion in assets with its comprehensive cloud platform and best-in-class service team.

©2022 Clearwater Analytics. All rights reserved. This material is for information purposes only. Clearwater makes no warranties, express or implied, in this summary. All technologies described herein are registered trademarks of their respective owners in the United States and/or other countries.