

# Clearwater for German Regulatory Reporting

Clearwater provides a platform which streamlines reporting challenges, both local and European, and enhances investment accounting, reporting, and analytics processes.

Eliminate the manual entry of data with **automated data validations and reporting**

Over **€5.9 trillion** in assets reported daily on Clearwater **98%** client retention rate

beazley

AstraZeneca

BARCLAYS

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HISCOX

## Benefits



### Reduce Time on Data Management

- Daily aggregation of investment data from custodians, servicers, trading systems, and third-party sources.
- Reduce time spent aggregating, reconciling, and reporting on assets by an average of 75%.



### Increase Operational Capacity

- Dedicated client servicing team with local market knowledge and experience acts as an extension of your team.
- Clients receive best practices and personalised support to help navigate the complexities of German and European regulatory reporting.



### Never Miss a Regulatory Update

- Industry experts actively engage with industry bodies and implement all new regulatory changes as they are released.
- Clients benefit from a collective offering – each update becomes immediately available to all clients at no additional cost.



### Golden Source of Truth

- Clearwater uses the Global Legal Entity Identifier Foundation (GLEIF) as an issuer data source for regulatory reporting.
- A Complementary Identification Code (CIC) is automatically generated based on Clearwater's interpretation of market, client, and regulatory guidance.

# Key Features for German Regulatory Reporting

## Access Reports and Templates

- Full suite of templates – Solvency II, BaFin and Bundesbank
- Open interface allows for customisation
- Streamline overall filing process

## German RegWatch

- Clearwater is trusted by clients around the world to regularly monitor new and changing regulations
- Frequent monitoring of RegWatch enables Clearwater to provide clients with timely implementation of the latest guidance
- In addition to monitoring regulatory news, clients can rely on a dedicated team of Clearwater experts to assist with complex regulatory queries and accounting best practices
- Today, RegWatch includes Solvency II (quarterly), with BaFin and Bundesbank updates on the product roadmap

## Datapoints Provided in Templates

- Flexible interface allows custom data points to be inserted into relevant templates alongside Clearwater's calculations, classifications, and data
- Eliminates the need to manually enter data into spreadsheets to create reports
- Client data can be uploaded and validated in bulk to allow for fast creation and an easy maintenance process

### Regime

### Regulations

### Templates available

**Solvency II**

EU 2009/138/EC

- S.02.01** – List of Assets
- S.06.01** – Summary of Assets
- S.02.02** – List of Assets
- S.06.03** – Collective Investment Undertakings – Look-through Approach
- S.08.01** – Open Derivatives
- S.08.02** – Derivative Transactions
- S.07.01** – Structured Products
- S.09.01** – Income/gains and losses in the period
- S.10.01** – Securities lending and repos

## Regime

## Regulations

## Templates available

### BaFin

**VAG** – German Insurance Supervision Act

**AnIV** – Investment Regulation

**BerVersV** – Balance sheet, capital investment statement, income statement

**Circular 11/2017 (VA)** – investments by insurers

**Circular 08/2017 (VA)** – Derivative financial instruments and structured products

**Circular 06/2017 (VA)** – Preparation and maintenance of an inventory of assets

**Circular 7/2016 (VA)** – Preparation and maintenance of the list of assets, submission of the printout and storage of the guaranteed assets

### Quarterly Reporting

- Statement of 674
- Statement of 675
- Statement of 670
- Statement of 671
- Statement of 660
- Investment – Funds
- Investment – Mixture
- Investment – Scattering

### Annual Reporting

- Registered of Asset for Insurances Firms and Pension Funds

### Bundesbank

**AWV** – Foreign Trade and Payments Regulation: Z4, Z5, Z10

**(GroMiKV)/KWG § 14**– Large Exposure and Million Loans Regulation

### Monthly Reporting

- **Z4** – Payments relating to external transactions
- **Z5** – Claims and liabilities arising from financial operations with foreign banks
- **Z10** – Securities and financial derivatives transactions with non-residents

### Quarterly Reporting

- **Million Credit** – Monitoring of the lending business on large loans and loans in the millions

## Case Study

# Canopus

### Reasons for choosing Clearwater

Canopus Holdings struggled with a cumbersome investment accounting system that required extensive manual processes. Without automated reconciliation or customisable reports, Canopus had to sift through a pile of errors at period-end.

Clearwater's daily reconciliation streamlines Canopus' period-end close, reducing their manual processes and saving hours of time. Clearwater's customisable reports provide Canopus with detailed portfolio views, and Clearwater's daily reconciliation increases its data accuracy and timeliness.

Clearwater's seamless functionality updates ensure Canopus is always ahead of the curve as new regulations are enacted, and Clearwater's knowledgeable client services teams are readily available to answer regulatory questions.



Automated reconciliation to reduce manual processes and increase data accuracy



Integrated and consolidated web-based platform for seamless data aggregation



Best-in-class client services team with unlimited support and training



Customisable reporting for faster period-end close



**“Clearwater’s web-based platform gives us access to our data when we need it for total portfolio transparency. The system’s customisable reports help us close smoothly and save hours of time. We’re very happy with Clearwater.”**

**Tao Michaels**

Treasury Manager, Canopus Holdings UK Limited

**Speak to an Expert** →

### Worldwide Offices

Boise • Edinburgh • Frankfurt • London • New Delhi • New York • Paris • Seattle • Singapore • Washington DC

Clearwater Analytics is a global industry-leading SaaS solution for automated investment data aggregation, reconciliation, accounting, compliance, risk, performance, and reporting. Each day, the Clearwater Analytics solution reports on more than €5.9 trillion in assets for clients that include leading insurers, asset managers, corporations, pension plans, governments, and nonprofit organizations – helping them make the most of their investment portfolio data with a world-class product and client-centric servicing. Investment professionals around the globe trust Clearwater Analytics to deliver timely, validated investment data and analytics.

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