

Food For Thought: Not All Investment Accounting Solutions Are Created Equal

August 17th, 2023

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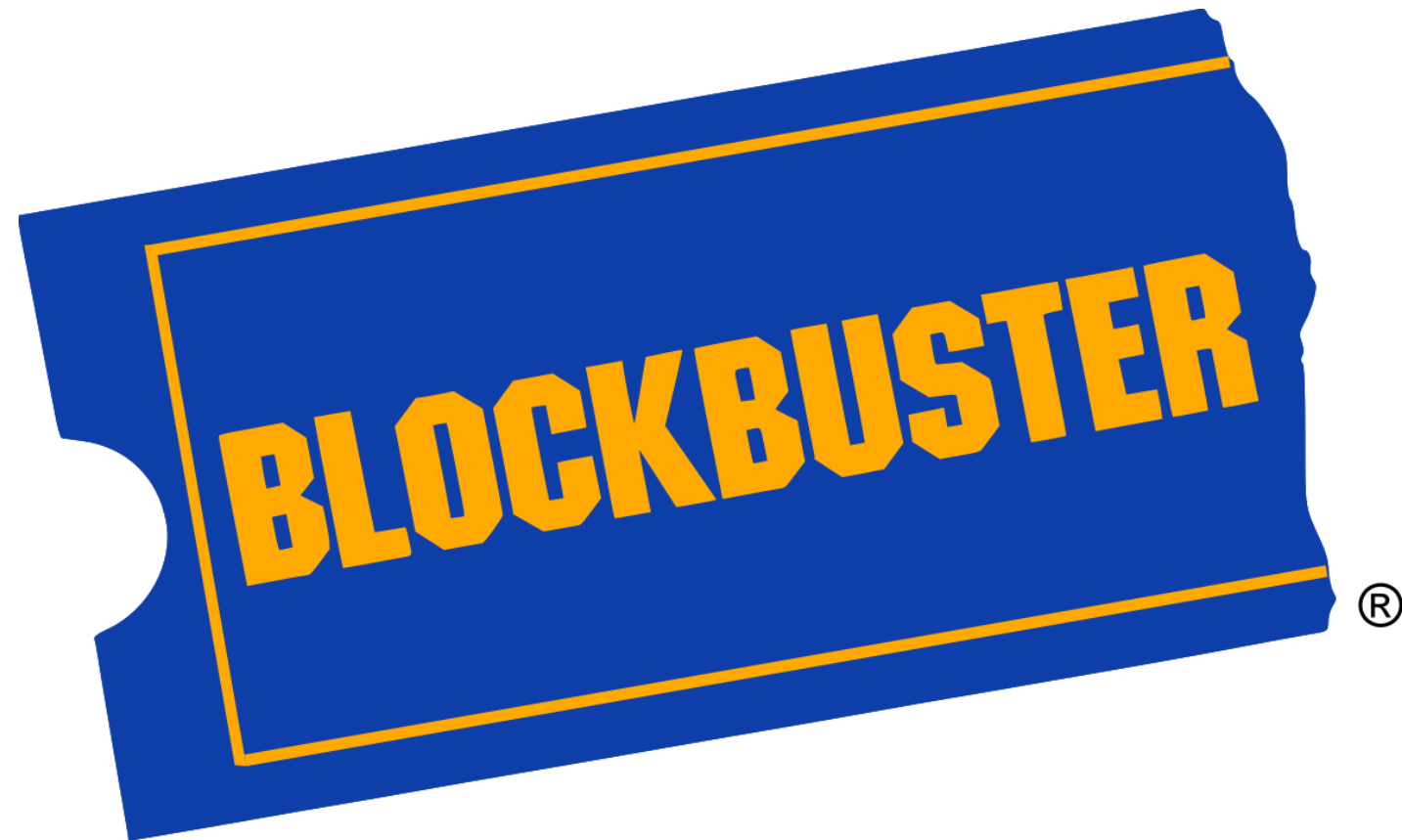


Today's Speaker

Rick Smith
Head of Insurance Solutions

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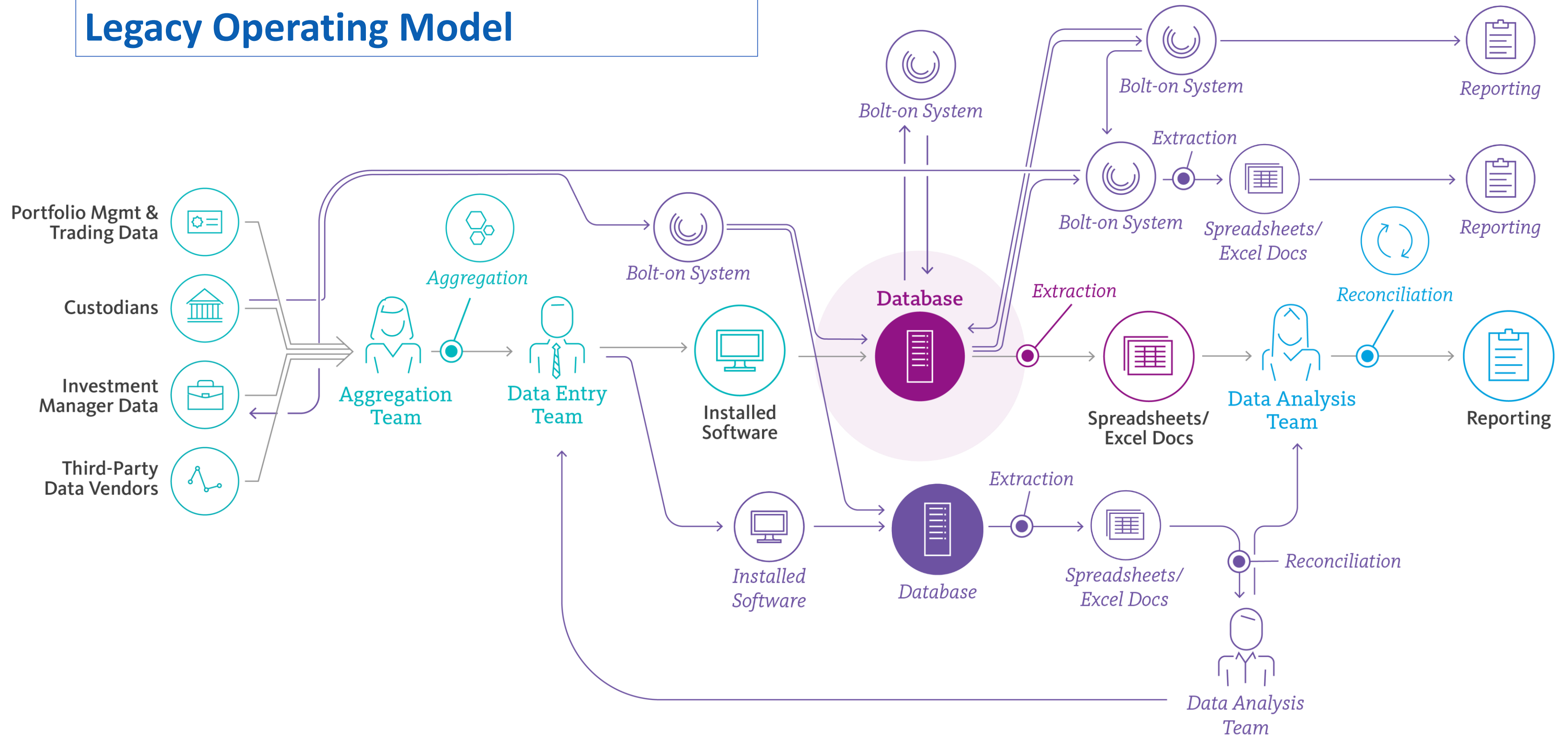
Legacy Solutions



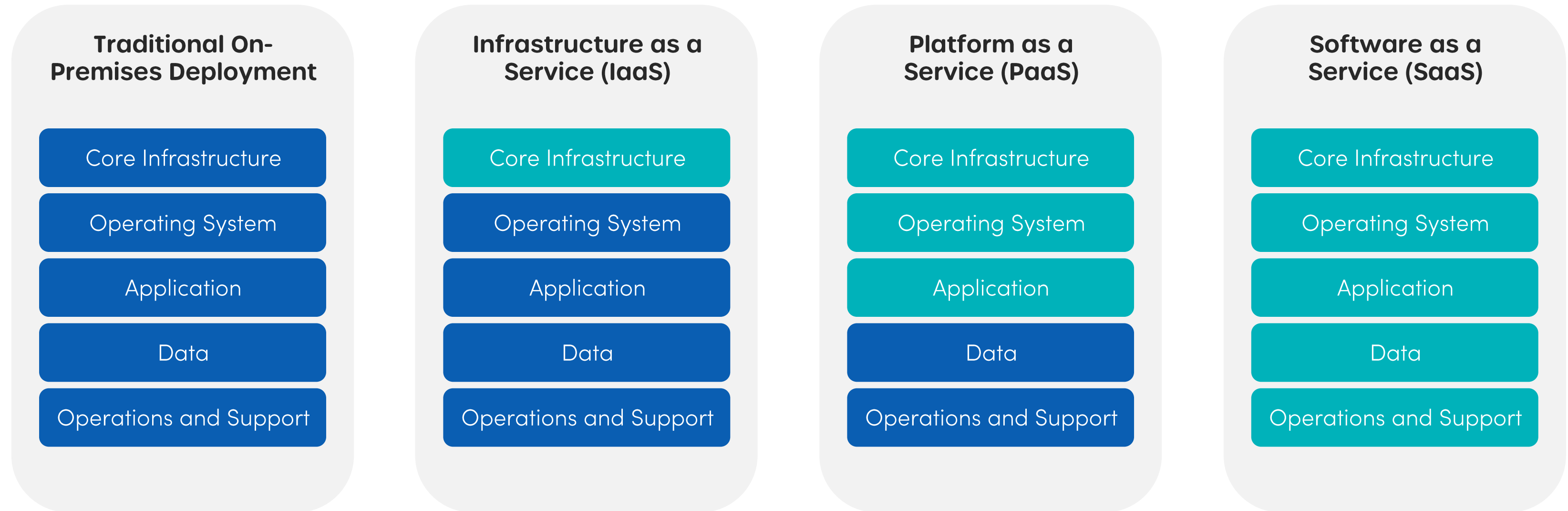
Clearwater

NETFLIX

Legacy Operating Model

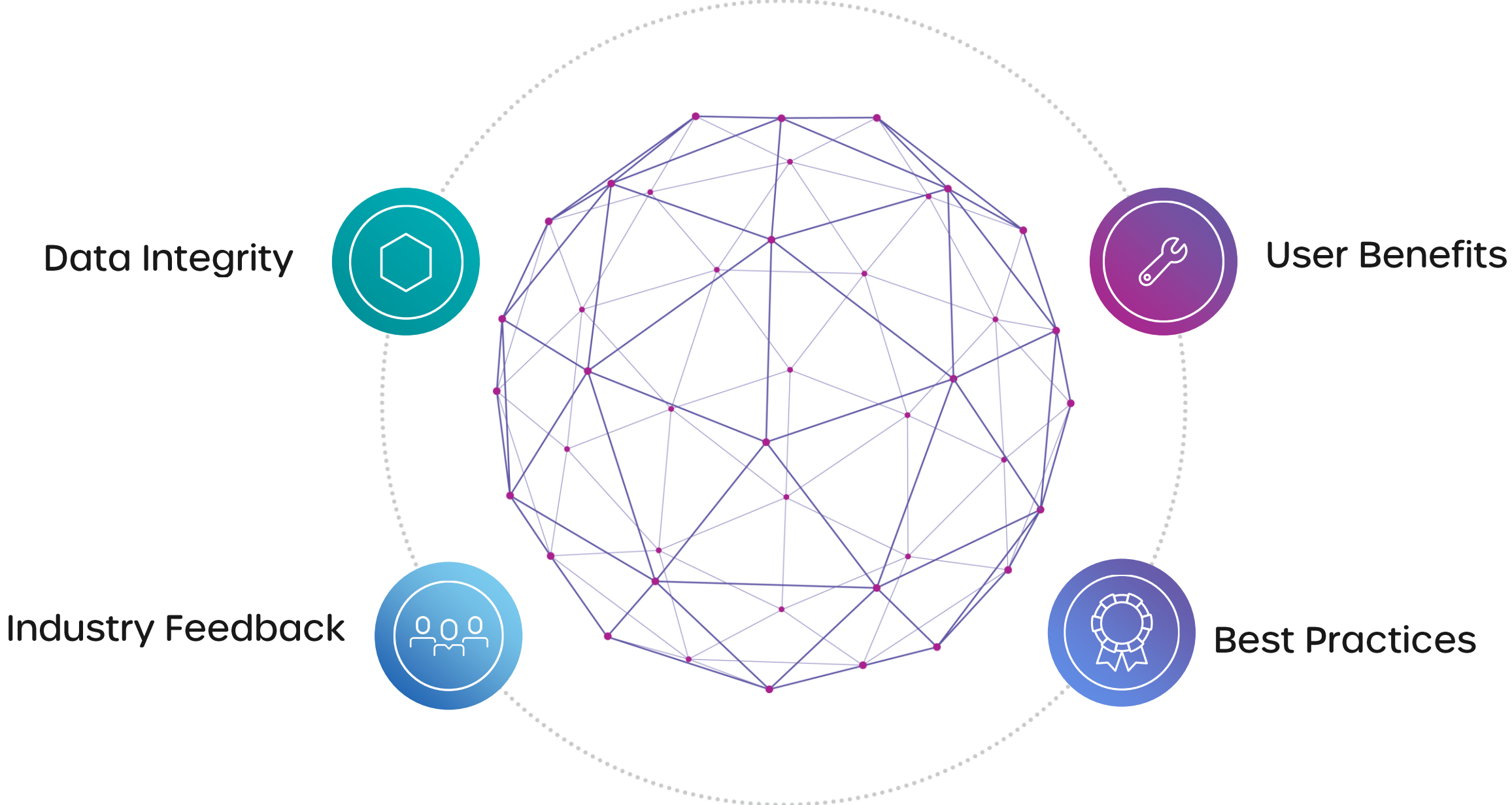


Not all SaaS Is Created Equal



● You Manage ● Vendor Manages

Single Instance/Multi-Tenant And the Network Effect



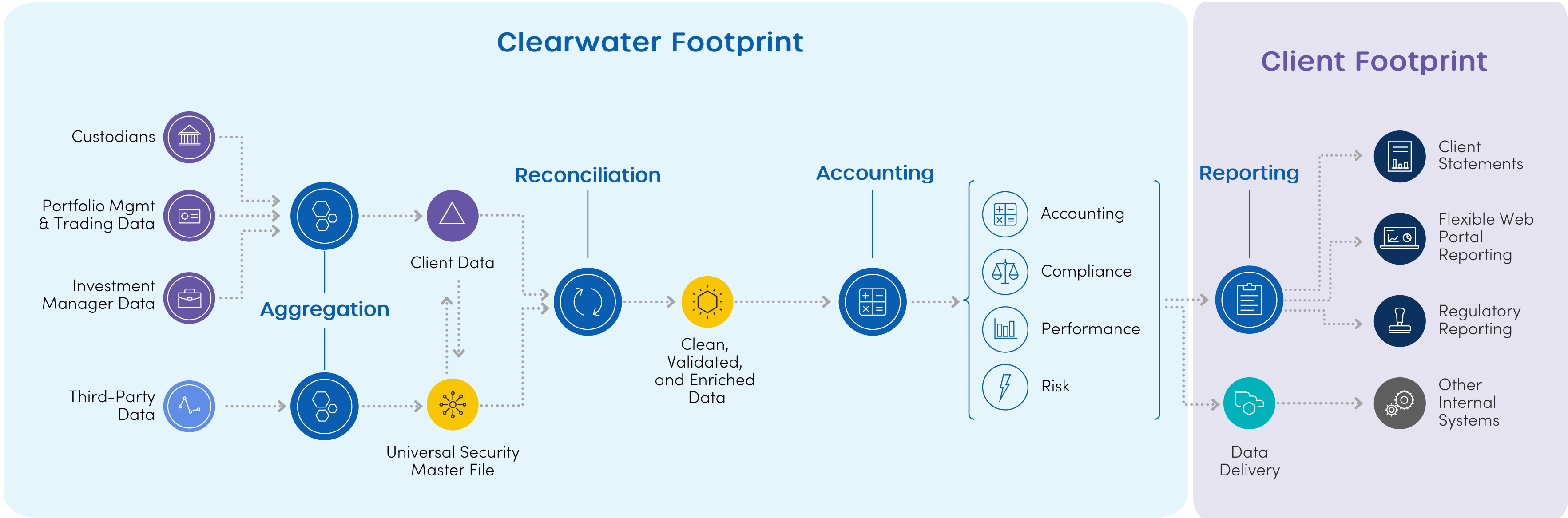
Examples of the Clearwater Network Effect

- **Data Connections**
 - Custody Feeds
 - Trade Order Manager System Feeds
 - Third Party Asset Manager Feeds
- **Data Validation Rules**
 - Continuously growing library of validation rules
 - Speeds up resolution of custody errors
- **Industry Best Practices**
 - Over 800 insurance companies
 - Implementation of new guidance

Clearwater's Network Effect Enables the Following:

- Onboarding new portfolios more rapidly.
- Future- Proof your business
 - Trade order management system changes
 - New asset managers
 - New Asset Classes
- Network with industry peers and our support teams
- Decrease time it takes to implement new guidance

Single Source of Data – Complete. Accurate. Consumable.



CLIENT SERVICES

- Best in Class Data Aggregation and Reconciliation
- Accounting Centric Data Model
- Comprehensive Multi Basis Accounting, Compliance Monitoring, Performance and Risk Reporting
- Embedded Data Warehouse with Flexible Intuitive Reporting

One Size Doesn't Fit All

- **High Degree of Client Configuration**
 - Accounting and GL Configuration
 - Custom Legal Entity Configuration
 - Pricing Hierarchy
- **Client Provided Data (CPD)**
 - Continuously growing library of validation rules
- **Daily System**
 - Track how Clearwater is doing with reconciliations etc.

While Clearwater is a single system, we offer a lot of customization through client configuration.

- Clients can configure their requirements through a variety of tools
- Clearwater provides clients with the ability to store their own specific data
- Network with industry peers and our support teams
- **Converge on the close:** Know how your portfolio is performing before you get to month end

Benefits of Clearwater Compared to Legacy Solutions

1. Access to the Clearwater Network
 - Data connections
 - Curated SMF with data validation
 - Full Tri-Party Recon
2. Accounting Centric Data Model – Results of Accounting Calculations are Stored and Used in Reporting Ensuring all Reports Tie Back to Financial Statements (legacy platforms recalcs every time a report is ran)
3. Daily Soft Close
4. Integrated Data Warehouse and Highly Intuitive Reporting Tool
5. World Class Client Support

Why Clearwater Implementations are easier compared to Legacy Conversions:

- Network Effect:
 - Roughly 90-95% of public securities are already modeled on Clearwater
 - Data connections are already built and ready to be leveraged
- Experience
 - Roughly 125 legacy conversions done annually
 - Legacy Provider Specific Adaptors

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